



Introduction to Book Three - Environment and Climate Action

1. The Governance and the System constitutes the internal regulatory framework for the Company and its Group, established in the exercise of the corporate autonomy that the law supports, to ensure the preservation of its identity, the materialisation of its purpose and its values and the achievement of its business ends and goals through its rules.
2. The corporate policies of the Iberdrola group, incorporated by the Board of Directors of Iberdrola Renovables Internacional, S.A.U into its Governance and Sustainability System, are characterised by their development, conjunction, and extension, as well as by their function to link and specify the ideological and axiological content of their purpose and criteria, constitute an essential part of the Company's Governance and Sustainability System, set the guidelines that rationalise management decisions in recurring or especially important fields and issues that require it, and constitute an essential part of the Governance and Sustainability System.
3. They therefore involve a positive limitation of the necessary discretion that the directors and professionals of the Iberdrola group must have in the performance of their duties, thereby defining safe lines of action within the framework of the respect for and observance of human rights, the contribution to the achievement of the Sustainable Development Goals (SDGs) approved by the United Nations, the compliance with ESG requirements and with the goals established by the Paris Agreement and the 2030 Agenda for Sustainable Development of the United Nations, which, if adhered to, can lead to the prima facie presumption of approval for and suitability of the corresponding actions with the Purpose and Values of the Iberdrola group and Iberdrola's corporate interest, whose materialisation and fulfilment they contribute to.
4. The environmental policies are included within the sustainable development strategy and constitute the decided reaction of the Iberdrola group and, therefore, the Company to the challenges, objectives and goals of climate change, preservation of the environment and loss of biodiversity, while helping to identify and take advantage of the opportunities arising from the energy transition.

Therefore, they are the living expression of the Company's commitment which all its Stakeholders are of part to the creation of an integral business value that takes into account and respects the natural and environmental capital on which its activity rests and is based, therefore contributing to its maximum dissemination and application amongst its Stakeholders and in the communities in which it is present.

5. The work of giving shape to ideas, values and principles in guidelines or protocols of conduct can and should be subject to ongoing attention in order to adjust them to the changing circumstances within which Iberdrola Renovables Internacional, S.A.U works as a comprehensive enterprise with three dimensions: business, corporate and institutional. Therefore, like the rest of the Governance and Sustainability System, the environmental policies contained in this third book are subject to a process of continuous review, adaptation and constant improvement in order to update them to the context in which the Company and the Iberdrola group carry out their business activities, the applicable law and the best applicable practices.

In Bilbao, on 15 July 2022

The Board of Directors of Iberdrola Renovables Internacional, S.A.U.